

THE CORPORATION OF THE
TOWNSHIP OF ASPHODEL-NORWOOD

BY-LAW NUMBER 2005 –65



*Being a By-Law to enter into an Agreement between the
Township of Asphodel-Norwood and the
Association of Municipalities of Ontario (AMO) for the Transfer of Federal Tax
Revenues Under the New Deal for New Cities and Communities*

WHEREAS Section 8 of The Municipal Act, S.O. 2001, c. 25, as amended, provides municipalities with the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act; and

WHEREAS Section 9 of The Municipal Act, S.O. 2001, c. 25, as amended, confers broad authority on municipalities to enable them to govern their affairs as they consider appropriate, and to enhance their ability to respond to municipal issues; and

WHEREAS the Council of The Corporation of The Township of Asphodel-Norwood deems it advisable to do so.

NOW THEREFORE the Council of The Corporation of the Township of Asphodel-Norwood hereby enacts as follows:

1. That the Reeve and Clerk are hereby authorized to execute a Municipal Funding Agreement for the Transfer of federal Gas Tax Revenues under the New Deal for Cities and Communities between the Association of Municipalities of Ontario and the Township of Asphodel-Norwood. in accordance with the terms and conditions of the said Agreement attached as Schedule 'A' to this by-law
2. That the said term be in effect from the date set out on the first page of the Agreement, up to and including March 31, 2015 in accordance with the Agreement attached as Schedule "A" to this by-law.

This By-Law No. 2005-65 shall be deemed to come into force and effect on the 7th day of November, 2005.

Read a first, second and third time and finally passed in Open Council this 7th day of November, 2005.

Reeve Douglas J. Percy

Clerk Lorraine Brace, AMCT