

**THE CORPORATION OF THE
TOWNSHIP OF ASPHODEL-NORWOOD**

BY-LAW No. 2008-27



Being a by-law to adopt the estimates for the sums required during the year 2008 for municipal purposes, and to establish rates of taxation to be levied during the year 2008, and to provide for penalty and interest.

WHEREAS in accordance with the *Municipal Act, 2001, Section 290*, the Corporation of the Township of Asphodel-Norwood (hereinafter referred to as "The Township of Asphodel-Norwood") shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the Municipal Corporation,

AND WHEREAS it is necessary for the Council of the Township of Asphodel-Norwood, pursuant to the *Municipal Act, 2001* to raise certain sums for the 2008 taxation year,

AND WHEREAS *Section 312 (2)* of the *Municipal Act, 2001* provides that a Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property tax class,

AND WHEREAS the County of Peterborough, under the provisions of *Sections 308 and 311* of the *Municipal Act, 2001*, has by By-law No. 2008-41 and By-law No. 2008-40 established a county tax levy and tax ratios for the year 2008,

AND WHEREAS the Minister of Finance, under the provisions of *Ontario Regulation 98/06*, has established education tax rates;

AND WHEREAS the *Municipal Act, 2001, Section 355* provides that, where the sum of the taxes for which any person is chargeable in any year for municipal, school, local improvement and other purposes upon any real property assessed in one parcel to the same owner would according to the assessment thereon be less than \$10.00, the sum of such taxes shall be deemed to be \$10.00 and shall be so entered on the collector's roll, and the difference between the sum that would have been entered but for this section and the sum of \$10.00, shall form part of the general funds of the municipality,

AND WHEREAS *Sections 342, 345 and 346* of the *Municipal Act, 2001* provide that a municipality may establish due dates, places where taxes may be paid, and penalty rates for non-payment of taxes,

NOW THEREFORE the Council of the Corporation of the Township of Asphodel-Norwood hereby ENACTS AS FOLLOWS:

1. THAT the Township of Asphodel-Norwood adopts the sum of \$2,777,280.38, as detailed in Column 1 of Schedule "A" attached hereto which forms part of this by-law, as the gross estimate of the funds required during the year 2008 for general purposes of the Township of Asphodel-Norwood.
2. THAT, having duly adopted the gross estimate set out in Column 1 of Schedule "A", and having deducted the estimated revenues, other than property taxes, for the year 2008 in the amount of \$760,444.00 as detailed in Column 2 of Schedule "A", Council adopts the sum of \$2,016,836.38 per Column 3 of Schedule "A" as the estimate of the Property Tax Levy required during the year 2008 for the general purposes of the Township of Asphodel-Norwood.
3. THAT for the year 2008, the Township of Asphodel-Norwood shall levy upon all property assessment, the rates of taxation per current value assessment for general municipal purposes as set out in Schedule "B" attached hereto, and which forms part hereof. Where the sum of the taxes chargeable upon any real property assessed in one parcel is less than \$10.00, the sum of such taxes shall be deemed to be \$10.00.

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4. THAT for the year 2008, payments in lieu of taxes due to the Corporation of the Township of Asphodel-Norwood under the Municipal Act will be as follows:
 - The actual amount due will be based on the assessment roll valuation of the subject property and the appropriate municipal taxation rate for the year 2008.
5. THAT payments of all amounts, directed to be levied on property assessment pursuant to the provisions of this by-law as established and set out in Schedule "B" attached hereto and which forms part of this by-law, shall become payable in two (2) installments due on or before the **22nd day of August, 2008** and the **24th day of October, 2008** respectively.
6. THAT if taxes owing are not paid on the due date, a penalty of 15% per annum or 1.25% per month of the unpaid taxes shall be levied on the first day of default and on the first day of each calendar month following the due date.
7. THAT if any taxes remain unpaid by January 1, 2009, interest at the rate of 15% per annum or 1.25% per month will be charged on the unpaid tax balance.
8. THAT the collector of the taxes is authorized to mail or cause to be mailed the notice specifying the amount of taxes payable by any person liable for taxes.
9. THAT this By-law shall come into force and take effect immediately following the final passage thereof.

READ A FIRST AND SECOND TIME THIS 5th DAY OF MAY, 2008.

READ A THIRD TIME AND FINALLY PASSED THIS 5th DAY OF MAY, 2008.

Reeve Douglas J. Pearcy

CAO / Clerk Valerie J. Przybilla

SCHEDULE "A"

**THE CORPORATION OF THE
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2008 Municipal Estimates

	<u>Column 1</u>	<u>Column 2</u>	<u>Column 3</u>
	<u>EXPENDITURES</u>	<u>REVENUES</u>	<u>MUNICIPAL LEVY</u>
Council	46,780.00		
Administration/General Gov't	354,218.66		
Protection to Persons and Property	943,856.00		
Transportation	990,094.00		
Environmental	89,490.00		
Recreation & Culture	293,139.88		
Planning & Development	59,701.84		
			2,777,280.38
Provincial Grants/Other Revenues		760,444.00	(760,444.00)
	<u>\$ 2,777,280.38</u>	<u>\$ 760,444.00</u>	<u>\$ 2,016,836.38</u>

SCHEDULE "B"

NORWOOD		COUNTY	COUNTY	COUNTY
MUNIC.	EDUC.	GENERAL	CURBSIDE	DEPOT
				HOSP.

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Commercial Taxable	CT	0.814510	1.437790	0.389387	0.015431	0.002145	0.017866
Commercial Vacant	CU	0.570157	1.006453	0.272571	0.010802	0.001502	0.012506
Commercial Excess	CX	0.570157	1.006453	0.272571	0.010802	0.001502	0.012506
Farmlands Taxable	FT	0.185352	0.066000	0.088610	0.003512	0.000488	0.004066
Industrial Taxable	IT	1.144140	2.341776	0.546971	0.021676	0.003140	0.025096
Industrial Vacant	IU	0.743691	1.522154	0.355531	0.014089	0.001959	0.016313
Industrial Excess	IX	0.743691	1.522154	0.355531	0.014089	0.001959	0.016313
Multi Res Taxable	MT	1.319853	0.264000	0.630974	0.025005	0.003476	0.028951
Pipeline Taxable	PT	0.695885	1.358805	0.332677	0.013184	0.001833	0.015264
Res/Farm Taxable	RT	0.741407	0.264000	0.354440	0.014046	0.001953	0.016263
Managed Forest	TT	0.185352	0.066000	0.088610	0.003512	0.000488	0.004066