

THE CORPORATION OF THE
TOWNSHIP OF ASPHODEL-NORWOOD

BY-LAW No. 2010-32

Being a by-law to adopt the estimates for the sums required during the year 2010 for municipal purposes, and to establish rates of taxation to be levied during the year 2010, and to provide for penalty and interest.

WHEREAS in accordance with Section 209 of the *Municipal Act, 2001*, The Corporation of the Township of Asphodel-Norwood (hereinafter referred to as "The Township of Asphodel-Norwood") shall in each year prepare and adopt a budget including estimates of all sums required during the year for the purposes of the Municipal Corporation,

AND WHEREAS it is necessary for the Council of the Township of Asphodel-Norwood, pursuant to the *Municipal Act, 2001* to raise certain sums for the 2010 taxation year,

AND WHEREAS Section 312 (2) of the *Municipal Act, 2001* provides that a Council of a local municipality shall, after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property tax class,

AND WHEREAS the County of Peterborough, under the provisions of Sections 308 and 311 of the *Municipal Act, 2001*, has by By-law No. 2010-26 and By-law No. 2010-27 established a county tax levy and tax ratios for the year 2010,

AND WHEREAS the Minister of Finance, under the provisions of *Ontario Regulation 98/06*, has established education tax rates;

AND WHEREAS Section 355 of the *Municipal Act, 2001*, provides that, where the sum of the taxes for which any person is chargeable in any year for municipal, school, local improvement and other purposes upon any real property assessed in one parcel to the same owner would according to the assessment thereon be less than \$10.00, the sum of such taxes shall be deemed to be \$10.00 and shall be so entered on the collector's roll, and the difference between the sum that would have been entered but for this section and the sum of \$10.00, shall form part of the general funds of the municipality,

AND WHEREAS Sections 342, 345 and 346 of the *Municipal Act, 2001* provide that a municipality may establish due dates, places where taxes may be paid, and penalty rates for non-payment of taxes,

NOW THEREFORE the Council of the Corporation of the Township of Asphodel-Norwood hereby ENACTS AS FOLLOWS:

1. **THAT** the Township of Asphodel-Norwood adopts the sum of \$2,862,259.00 as detailed in Column 1 of Schedule "A" attached hereto which forms part of this by-law, as the gross estimate of the funds required during the year 2010 for general purposes of the Township of Asphodel-Norwood.
2. **THAT**, having duly adopted the gross estimate set out in Column 1 of Schedule "A", and having deducted the estimated revenues, other than property taxes, for the year 2010 in the amount of \$760,444.00 as detailed in Column 2 of Schedule "A", Council adopts the sum of \$2,862,259.00 per Column 3 of Schedule "A" as the estimate of the Property Tax Levy required during the year 2010 for the general purposes of the Township of Asphodel-Norwood.
3. **THAT** for the year 2010, the Township of Asphodel-Norwood shall levy upon all property assessment, the rates of taxation per current value assessment for general municipal purposes as set out in Schedule "B" attached hereto, and which forms part hereof. Where the sum of the taxes chargeable upon any real property assessed in one parcel is less than \$10.00, the sum of such taxes shall be deemed to be \$10.00.

4. **THAT** for the year 2010, payments in lieu of taxes due to the Corporation of the Township of Asphodel-Norwood under the Municipal Act will be as follows:
The actual amount due will be based on the assessment roll valuation of the subject property and the appropriate municipal taxation rate for the year 2010.
5. **THAT** payments of all amounts, directed to be levied on property assessment pursuant to the provisions of this by-law as established and set out in Schedule "B" attached hereto and which forms part of this by-law, shall become payable in two (2) installments due on or before the **27th day of August, 2009** and the **22nd day of October, 2010** respectively.
6. **THAT** if taxes owing are not paid on the due date, a penalty of 15% per annum or 1.25% per month of the unpaid taxes shall be levied on the first day of default and on the first day of each calendar month following the due date.
7. **THAT** if any taxes remain unpaid by January 1, 2011, interest at the rate of 15% per annum or 1.25% per month will be charged on the unpaid tax balance.
8. **THAT** the collector of the taxes is authorized to mail or cause to be mailed the notice specifying the amount of taxes payable by any person liable for taxes.
9. **THAT** this By-law shall come into force and take effect immediately following the final passage thereof.

Read a first and second time this 25th day of May, 2010

Read a third time and finally passed this 25th day of May, 2010

Reeve Douglas J. Pearcy

CAO / Clerk Valerie J. Przybilla

SCHEDULE "A"

2010 Municipal Estimates

	<u>Column 1</u>	<u>Column 2</u>	<u>Column 3</u>
	EXPENDITURES	REVENUES	MUNICIPAL LEVY
Council	51,750.00		
Administration	381,858.00		
Protection to Persons and Property	1,000,964.00		
Transportation	932,286.00		
Environmental	64,037.00		
Recreation & Culture	375,764.00		
Planning & Development	55,600.00		
			2,862,259.00
Provincial Grants/Other Revenues		760,444.00	
	\$ 2,862,259.00	\$ 760,444.00	\$ 2,862,259.00

SCHEDULE "B"

		NORWOOD MUNIC.	EDUC.	COUNTY GENERAL	COUNTY CURBSIDE	COUNTY DEPOT	HOSP.
Commercial Taxable	CT	0.759611	1.347745	0.361541	0.014955	0.003077	0.015320
Commercial Vacant	CU	0.531727	0.943421	0.253079	0.010469	0.002154	0.010724
Commercial Excess	CX	0.531727	0.943421	0.253079	0.010469	0.002154	0.010724
Farmlands Taxable	FT	0.172859	0.060250	0.082273	0.003403	0.000700	0.003486
Industrial Taxable	IT	1.067023	2.093569	0.507856	0.021007	0.004322	0.021521
Industrial Vacant	IU	0.693565	1.360819	0.330106	0.013655	0.002809	0.013988
Industrial Excess	IX	0.693565	1.360819	0.330106	0.013655	0.003077	0.013988
Multi Res Taxable	MT	1.230893	0.241000	0.585850	0.024234	0.004985	0.024826
Pipeline Taxable	PT	0.648981	1.265623	0.308886	0.012777	0.002629	0.013089
Residential Taxable	RT	0.691435	0.241000	0.329093	0.013613	0.002801	0.013945
Managed Forest	TT	0.172859	0.060250	0.082273	0.003403	0.000700	0.003486